

VALLEY COMMUNITY BANK

News Release

Media Contact:

Rick Loupe, President & CEO
(925) 484-5400

Alternate contact:

Barbara Lewis
Attention! Business Communications
(925) 600-1606

FOR IMMEDIATE RELEASE

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Philip R. Boyce New Valley Community Bank Chairman

Pleasanton, Calif. – Valley Community Bank announces that Phillip R. Boyce has assumed the role of chairman of its Board of Directors.

Mr. Boyce has had a distinguished career in banking, which began at United California Bank, later First Interstate Bank, after his graduation from San Jose State University. Nine years later, he organized a board of directors, obtained a state banking license, and founded Pacific Valley Bank in 1975. The bank eventually became Pacific Western Bank and grew to a \$1.4 billion bank serving Santa Clara, Santa Cruz, and Monterey Counties.

Boyce served as chairman of the board and CEO of the bank and its holding company, Pacific Western Bancshares. He has also served as Chairman of the Board of Pacific Trust Company and Western Capital Management, subsidiaries of Pacific Western Bancshares. In 1994, when Pacific Western Bank was acquired by Comerica Bank, he remained to serve on the Board of Directors of Comerica. He has also served as chairman of the Board of Heritage Bank.

Currently, Boyce serves as Chairman of the Valley Foundation, the Silicon Valley Children's Fund, the Hakone Foundation and the Saratoga Cemetery District. He is also a senior advisor to the Silicon Valley Community Foundation, a director of the San Jose State University Tower Foundation, and a member of the Santa Clara County Housing Trust.

Boyce is a past director of numerous boards including the California Community Reinvestment Corporation, the Community Foundation of Santa Clara County, the Technology Center of Silicon Valley, the UC Santa Cruz Foundation and the Montalvo Center for the Arts.

[About Valley Community Bank](#)

Valley Community Bank, which is locally owned and operated, will celebrate its tenth anniversary in 2008. The bank opened for business on August 10, 1998 in the historic Johnston Building at 465 Main Street in Pleasanton. A second location opened in 2000 at 1986 Second Street in Livermore, a third in 2003 at 2355 San Ramon Valley Boulevard, Suite 101 in San Ramon, a fourth in 2005 at 1150 So. Bascom Avenue, Suite 29 in San Jose and at 540 Front Street, Suite 310, Santa Cruz. The Bank's directors, all with strong local interests and contacts, are committed to community banking with expert local staffing and personalized service.

In addition to its signature face-to-face service, the bank offers walk-up ATM service, online banking, e Deposit and courier service to customers throughout the East Bay, San Jose and Santa Cruz. The bank may be reached at (925) 484-5400 in Pleasanton, at (925) 243-9600 in Livermore, at (925) 855-3800 in San Ramon, at (408) 275-7150 in San Jose, and at (831) 421-0236 in Santa Cruz or at www.vcb-ca.com.

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Note to Editor: Valley Community Bank President & CEO Rick Loupe is available for interviews at (925) 621-7200.